

Appendix E

Requirements for an entity that applies AASB 20 before applying AASB 18

This appendix is an integral part of the Standard.

- E1 AASB 18 *Presentation and Disclosure in Financial Statements* supersedes AASB 101 *Presentation of Financial Statements* for annual reporting periods beginning on or after 1 January 2027, except that it supersedes AASB 101 for annual reporting periods beginning on or after 1 January 2028 for not-for-profit entities and superannuation entities applying AASB 1056 *Superannuation Entities*. An entity that elects to apply AASB 20 *Regulatory Assets and Regulatory Liabilities* for a reporting period earlier than the reporting period in which it first applies AASB 18 shall apply:
- (a) paragraph E2 instead of paragraph 64;
 - (b) paragraph E3 instead of paragraph 67;
 - (c) paragraph E4 instead of paragraph B95;
 - (d) paragraph E5 and Appendix C to this Standard; and
 - (e) paragraph E6 and Appendix D to this Standard.

Classification and presentation

- E2 In some cases, an entity applying other Australian Accounting Standards presents an item of expense or income in other comprehensive income. In such cases, the entity shall also present in other comprehensive income regulatory income or regulatory expense relating to that item of expense or income, as specified in paragraph 65. The entity shall:
- (a) classify regulatory income and regulatory expense presented in other comprehensive income in accordance with paragraph 82A of AASB 101;
 - (b) present regulatory income or regulatory expense separately from the related expense or related income;
 - (c) reclassify regulatory income or regulatory expense recognised in other comprehensive income to the statement of profit or loss if, and only if, the entity reclassifies the related expense or related income to the statement of profit or loss in accordance with other Australian Accounting Standards; and
 - (d) classify and present the reclassified regulatory income or regulatory expense in accordance with paragraph 62.
- E3 An entity shall present in its statement of financial position:
- (a) regulatory assets and regulatory liabilities as line items; and
 - (b) current and non-current regulatory assets, and current and non-current regulatory liabilities, as separate classifications in accordance with paragraphs 66–76B of AASB 101, except when the entity presents all assets and liabilities in order of liquidity.

Disclosure

- E4 Paragraphs 29–31 of AASB 101 set out requirements relating to materiality and aggregation. An entity shall aggregate or disaggregate information about regulatory income, regulatory expense, regulatory assets and regulatory liabilities in the notes, in accordance with AASB 101.

Transition

- E5 An entity applying AASB 101 and Appendix C to this Standard shall read the reference to AASB 108 *Basis of Preparation of Financial Statements* in paragraph C3(a) as a reference to AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*.

Amendments to other Australian Accounting Standards

- E6 An entity applying AASB 101 and the amendments to other Australian Accounting Standards set out in Appendix D to this Standard shall apply the amendments to AASB 101 set out in this appendix. In applying Appendix D to this Standard, an entity shall:
- (a) read the reference to AASB 108 *Basis of Preparation of Financial Statements* in the 'References' section of Interpretation 12 *Service Concession Arrangements* as a reference to AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*; and
 - (b) read the reference to AASB 18 *Presentation and Disclosure in Financial Statements* in the 'References' section of Interpretation 129 *Service Concession Arrangements: Disclosures* as a reference to AASB 101 *Presentation of Financial Statements*.

AASB 101 *Presentation of Financial Statements* (July 2015)

Paragraphs 54 and 82 are amended. Paragraph 139X is added. New text is underlined and deleted text is struck through.

Structure and content

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Statement of financial position

Information to be presented in the statement of financial position

- 54 The statement of financial position shall include line items that present the following amounts:
- ...
- (da) portfolios of contracts within the scope of AASB 17 that are assets, disaggregated as required by paragraph 78 of AASB 17;
 - (db) regulatory assets as defined in AASB 20 *Regulatory Assets and Regulatory Liabilities*;
- ...
- (ma) portfolios of contracts within the scope of AASB 17 that are liabilities, disaggregated as required by paragraph 78 of AASB 17;
 - (mb) regulatory liabilities as defined in AASB 20;
- ...

Statement of profit or loss and other comprehensive income

...

Information to be presented in the profit or loss section or the statement of profit or loss

- 82 In addition to items required by other Australian Accounting Standards, the profit or loss section or the statement of profit or loss shall include line items that present the following amounts for the period:
- (a) revenue, presenting separately:
 - (i) interest revenue calculated using the effective interest method; ~~and~~
 - (ii) insurance revenue (see AASB 17); and
 - (iii) all regulatory income minus all regulatory expense (see AASB 20);
- ...

Transition and effective date

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139X AASB 20, issued in October 2026, amended paragraphs 54 and 82. An entity shall apply those amendments when it applies AASB 20.